

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

An Autonomous Institution

Approved by AICTE, New Delhi & Affiliated to JNTUA, Anantapur Accredited by NBA, Recognized under section 2(f) & 12(B) of the UGC act 1956 World Bank funded Institute, An ISO 9001-2008 Certified Institution First Recognized Research Centre under JNTUA, Recognized as SIRO by DSIR

Report on workshop on "Entrepreneurship Development" Organized by MITS - ED Cell, 7 November 2014

Submitted by: Dr. P. Seshagiri Rao, Coordinator, ED Cell

MITS-Entrepreneurship Development Cell organized a one day workshop on Entrepreneurship Development on 7th November, 2014 for all the branches of all final year B.Tech students and management students. The Resource Person was Mr. V. Chaturvedi, Vice-president, Business Development and Collaborations, Indo-American Cancer Hospital and former Registrar of NIMSME, Hyderabad. The Coordinator invited the Principal-Dr.C.Yuvaraj, Dean-IIIC- Dr.Ch. Rama Prasada Rao, TEQIP Coordinator-Dr.V.Rama Chandra Prasad and Resource Person -Sri V.Chaturvedi on to the dais. The program started with invocation by students.

The coordinator of Entrepreneurship Development Cell Dr. R.Vara Prasad gave the details about the Entrepreneurship Development Cell and explained the objectives of the workshop. Characteristics of an entrepreneur, planning to be an entrepreneur, growth pressures, managing a family business, and corporate entrepreneurship, what are the motivators for owning a business, Regarding starting a business or buying a business is advisable, what and where is the market for what an entrepreneur want to sell, how much will all this cost for an entrepreneur, should the company be domestic or global? He then briefed about GDP Growth, US-India Trade, Population divide, Urbanization, Per Capita Income, Working Population, College Graduated Workforce, Stock Market, and Advertising and in detail about business planning process.

The lecture received an overwhelmed response with the participation of **98 students.** Entrepreneurship Development Cell extends sincere gratitude to the Management, Principal, and Head of the Departments for their support.



Prof. V. Chaturvedi, briefing the need during introduction, followed by Prof. Rao, highlight the same for students of MITS and resource person interacting with the participants.

Paper Clips



TITLE: Workshop on Entrepreneurship Development Published in Vaartha, Eenadu & Sakshi on 08.11.2014.

MITS Madanapalle, Entrepreneurship development Cell has organised Entrepreneurship Development program for final year B.Tech and management students. Mr. V. Chaturvedi, Vice-president, Business Development and Collaborations, Indo-American Cancer Hospital and former Registrar of NIMSME, Hyderabad said that after completion of graduation, students searching for a job has become a customary one which is not warranted. He pointed that every student should try to become an entrepreneur rather than a job seeker in order to generate more employment opportunities. Further he emphasized that student should lead the life with innovate thoughts rather than running for jobs in the software companies. He also added that student who aspire to become an entrepreneur should make use of the technology to meet the needs of the people. Further he said that through entrepreneurship students can derive great returns with small investments, gain leadership skills as well as provide employment opportunities. Finally he concluded that students should avail the financial support from the government to establish small scale industries. Dr.C.Yuvaraj, Principal; Dr.Ch. Rama Prasada Rao, Dean-IIIC; -Dr.V.Rama Chandra Prasad, TEQIP Coordinator; Dr. P. Seshagiri Rao, ED Cell coordinator; Heads of the Departments and faculty members participated in this programme.

PRINCIPAL
PRINCIPAL
Madanapalle Institute of Technology & Science
PO Box NO 14, Kadiri Road, Angallu
MADANAPALLE 512,325 A P.